

Policy of the Board of Directors

Policy No. 1

Fred Enke Golf Club Tournament Payout Policy and Guidelines

January 9, 2007

Historical Perspective:

Our club was formed through the efforts of Terry Wilkes, then Head Pro at Fred Enke, Augy Augustine and Norm Dubay. I joined the club sometime in early 1984. My guess is February or March. I therefore do not know exactly when the following policy for tournament payouts was first begun.

I began my affiliation with the Board of directors in late May of 1985 and by that time the policy was, in fact, being employed. To this writing, it has never been set in writing or included in the bylaws. In circa 1986 I prepared and we implemented a distribution sheet for prizes, which we continue to use today.

I offer the following as a statement of that policy.

Tom Haack

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The general rule for the distribution of tournament winnings is to award prizes to 25% of the field of that particular tournament.

Weekly events follow this policy very closely. Odd numbers of participants and multiple member teams generate minor exceptions.

The President's Cup consists of a qualifying tournament identifying a field of 32 or 64 match play participants for the second portion of this tournament. The 25% guideline is applied to the match play field only.

The Ryder Cup Championship (formerly the 2 Person Scramble) follows the 25% guideline for participants. The number of places paid is reduced by one-half with each team member being paid the same amount.

The Club Championship has historically paid greater than the 25% guideline and may vary from year to year. Generally, it has ranged from 33% to 50%. As both Gross and Net places are paid (Gross taking precedence), specific percentages are not significant. The goal each year has been to structure the number of flights and the number of places paid within the 33% to 50% goal.